

# Jan Wooten Security Plan Guidelines

**\*Open for membership until December 31<sup>st</sup>\***

The IAAE “Jan Wooten Security Plan” is a voluntary security plan designed to compensate the beneficiaries of IAAE members upon their death. No money is collected at the time of enrollment. Payments are only made upon the death of a participating member or their participating spouse. All payments will be made to IAAE and the IAAE treasurer will write the check to the beneficiary.

Participation options are listed below:

**Option 1 - Provides for the payment of \$40 by each participant upon a member's death.**

**Option 2 – Provides for the payment of \$20 by each participant upon the death of a spouse.**

Guidelines:

1. Membership is limited to dues paying members of the Indiana Association of Agricultural Educators (IAAE).
2. All teachers under contract, state supervisory personnel, teacher education staff (full time and part time); agricultural science and business teachers who have been under the \$40/\$20 Plan and are continuing their education in agricultural education; agricultural science and business teachers who have been members of the \$40/\$20 Plan and are now employed as local Career and Technical Education directors are eligible for membership.
3. Pledges signed by members by the deadline are kept on file with the IAAE Treasurer.
4. Teachers who are not married will be given the opportunity to join the \$20 plan for spouses immediately after marriage or until after the next IAAE summer conference.
5. In the event of a death, any person violating his/her pledge shall be declared ineligible permanently to receive benefits. Twenty-one (21) days will be allowed after notification before this goes into effect.
6. Any person eligible for membership could become a member by paying all claims from the time he/she came under contract, providing he/she was a member in good standing when he/she left the profession.
7. The Board of Directors of the “Jan Wooten Security Plan” will be the IAAE Board of Control.
8. Any person returning to the profession is eligible for membership providing he/she was in good standing with the \$40/\$20 Plan when he/she left the profession.
9. All teachers have until December 31<sup>st</sup> to sign up for the plan by completing the “Jan Wooten Security Plan Form”. If they have not signed a pledge by that time, they will be ineligible to join the “Jan Wooten Security Plan” until the Summer In-service.

Updated October 2021